

Debtor


Case Number ⇒

Report Mo/Yr ⇒

06-60855-RBK  
OCT/NOV 06

**UST-10 STATEMENT OF AGED POSTPETITION PAYABLES  
PART C - ESTIMATED PROFESSIONAL FEES**

**INSTRUCTIONS:** Report only postpetition professional fees and expenses. To the extent possible, use billing statements to report the actual amounts due. If billing statements are not available, use the best information available to estimate the fees and costs.

Type of professional	Fees and expenses from prior months	Fees and expenses added this month	Fees and expenses paid this month	Total estimated fees and expenses at month end
Debtor's counsel				
Debtor's accountant				
Debtor's other professional				
Total estimated postpetition professional fees and costs				\$ 

**Incredible Auto Sales****Gross Profit Report****Oct 18th to Dec 12**

Sale Date	Customer	Stock #	New/Used	Profit	
10/17/06	Incredible Chevy	P4030	Used	\$	500.00
10/18/06	Incredible Chevy	K6127a	Used	\$	-
10/20/06	Kendra Odei	P4073	Used	\$	4,399.00
10/20/06	Darcy Dockter	P4090	Used	\$	4,502.00
10/21/06	Edward O'leary	K6109	New	\$	5,474.63
10/23/06	James Martens	P4081	Used	\$	3,194.00
10/23/06	James Martens	K6019	New	\$	2,422.00
10/23/06	Gene Adams	K6091	New	\$	3,278.00
10/26/06	Incredible Chevy	p4087	Used	\$	930.00
					Oct
					\$ 24,699.63
11/3/06	Cory Ireland	K6019A2	Used	\$	2,501.00
11/3/06	Lisa Berendt	P3966	Used	\$	3,594.00
11/4/06	Incredible Chevy	P4001	Used	\$	1,189.00
11/6/06	Conrad Moline	P3951	Used	\$	5,444.00
11/7/06	Incredible Chevy	P4069	Used	\$	1,100.00
11/8/06	Mr. Cowger	K6115	New	\$	3,590.00
11/16/06	Wayne Ogger	P4086	Used	\$	4,738.00
11/16/06	Carrion / Parrish	P3951A	used	\$	3,644.00
11/16/06	Jamie Ogger	P4082	Used	\$	5,494.00
11/18/06	Cheryl Weiland	P4086A	Used	\$	5,598.00
11/25/06	Wade Kolar	P4092	Used	\$	3,532.00
					Nov
					\$ 40,424.00
12/2/06	KRISTENSON,ARLO	K6117	NEW	\$	1,551.00
12/5/06	Chris Harmon	P4003	Used	\$	6,796.00
12/7/06	Loie Wipf	P4071	Used	\$	5,018.00
					Dec
					\$ 13,365.00

Oct 18 to 31st	Parts & Service	\$	9,026.00
Nov 2006	Parts & Service	\$	14,131.07
Dec 2006	Parts & Service	\$	4,576.95

<b>Total Gross Profit</b>	<b>\$</b>	<b>106,222.65</b>
---------------------------	-----------	-------------------

Debtor

INCREDIBLE Auto Sales LLC

Case Number →

06-06855-RBK

Report Mo/Yr →

NOV 06

## UST-11 OTHER INFORMATION

INSTRUCTIONS: Answer each question fully and attach additional sheets if necessary to provide a complete response.

Yes

No

**Question 1 - Sale or Abandonment of the Debtor's Assets.** Did the debtor, or another party on behalf of the debtor, sell, transfer, or otherwise dispose of any of the debtor's assets during the reporting month? Include only sales out of the ordinary course.

☐☒

<u>Asset Description</u>	<u>Date of Court Approval</u>	<u>Method of Disposition</u>	<u>Gross Sales Price</u>	<u>Net Proceeds Received (&amp; Date)</u>
1.			-	-
2.				
3.				
Total				

**Question 2 - Financing.** During the reporting month, did the debtor receive any funds from an outside or insider (officer, director, partner, or other insider) funding source?

☐☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
Total			

**Question 3 - Payments on prepetition unsecured debt.** During the reporting month, did the debtor make any payments on pre-petition unsecured debt?

☐☒

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
Total			

**Question 4 - Payments of salary or debt owed to insiders.** During the reporting month, did the debtor make any payments of salary or debt owed to or personally guaranteed by any principal, partner, officer or other insider of the business?

☒☐

<u>Date of Court Approval</u>	<u>Amount</u>	<u>Source of funds</u>	<u>Date Received</u>
See Attached			
Total			

### UST-11 Owners Question #4 - Last month

11/1/2006 through 11/30/2006

12/7/2006

Page 1

Date	Account	Num	Category	Memo	Cl	Amount
<b>EXPENSES</b>						<b>-18,028.02</b>
<b>Auto Pro</b>						<b>-8,848.02</b>
11/13/2006	DIP 5188 50017	S Owners Salaries	Nov. Consulting	R		-5,000.00
		Employee Benefits	Nov Health Ins	R		-991.02
		Employee Benefits	Life Ins	R		-855.00
<b>Paradise Management Inc</b>						<b>-11,182.00</b>
11/14/2006	DIP 5188 50005	Owners Salaries	Ken Cornelison	R		-5,000.00
11/14/2006	DIP 5188 50006	S Employee Benefits	Health Ins	R		-708.00
		Company Vehicles - De...	Car Pmt	R		-428.00
		Insurance	Car ins	R		-46.00
11/22/2006	DIP 5188 50029	Owners Salaries	Ken Cornelison	R		-5,000.00
<b>OVERALL TOTAL</b>						<b>-18,028.02</b>

Page 1

Date	Account	Num	Category	Memo	Clr	Amount
<b>EXPENSES</b>						<b>-18,028.02</b>
<b>Auto Pro</b>						<b>-6,846.02</b>
11/13/2006	DIP 5188 50017	S	Owners Salaries	Nick Gutierrez	R	-5,000.00
			Employee Benefits	Nov Health Ins	R	-991.02
			Employee Benefits	Life Ins	R	-855.00
<b>Paradise Management Inc</b>						<b>-11,182.00</b>
11/14/2006	DIP 5188 50005		Owners Salaries	Ken Cornelison	R	-5,000.00
11/14/2006	DIP 5188 50006	S	Employee Benefits	Health Ins	R	708.00
			Company Vehicles - De...	Car Pmt	R	-428.00
			Insurance	Car ins	R	-46.00
11/22/2006	DIP 5188 50029		Owners Salaries	Ken Cornelison	R	-5,000.00
<b>OVERALL TOTAL</b>						<b>-18,028.02</b>

Debtor Incredible Auto Sales

Case Number

⇒ 06-06855-RBK

Report Mo/Yr

⇒ Oct 2006

## UST-11 OTHER INFORMATION

	Yes	No
<b>Question 5 - Insurance Coverage.</b> Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input type="checkbox"/>
<b>Renewals:</b> <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>		
<b>Changes:</b> <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>		
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input type="checkbox"/>

**Question 6 - Personnel Changes.** Complete the following:

	Full-time	Part-time
Number of employees at beginning of month	22	
Employees added	0	
Employees resigned/terminated	10	
Number employees at end of month	12	
<b>Gross Monthly Payroll and Taxes</b>		\$

**Question 7 - Significant Events.** Explain any significant new developments during the reporting month.**Question 8 - Case Progress.** Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization.

Debtor Incredible Auto SalesCase Number → 06-06855-RBK  
Report Mo/Yr → Nov 2006

## UST-11 OTHER INFORMATION

	Yes	No															
<b>Question 5 - Insurance Coverage.</b> Did the debtor renew, modify, or replace any insurance policies during this reporting month?	<input type="checkbox"/>	<input type="checkbox"/>															
<b>Renewals:</b> <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>																	
<b>Changes:</b> <u>Provider</u> <u>New Premium</u> <u>Is a Copy Attached to this Report?</u>																	
Were any insurance policies canceled or otherwise terminated for any reason during the reporting month? If yes, explain.	<input type="checkbox"/>	<input type="checkbox"/>															
<b>Question 6 - Personnel Changes.</b> Complete the following: <table border="1"> <thead> <tr> <th></th> <th>Full-time</th> <th>Part-time</th> </tr> </thead> <tbody> <tr> <td>Number of employees at beginning of month</td> <td>12</td> <td rowspan="4" style="text-align: center; vertical-align: middle;">/</td> </tr> <tr> <td>Employees added</td> <td>0</td> </tr> <tr> <td>Employees resigned/terminated</td> <td>2</td> </tr> <tr> <td>Number employees at end of month</td> <td>10</td> </tr> <tr> <td><b>Gross Monthly Payroll and Taxes</b></td> <td></td> <td>\$</td> </tr> </tbody> </table>				Full-time	Part-time	Number of employees at beginning of month	12	/	Employees added	0	Employees resigned/terminated	2	Number employees at end of month	10	<b>Gross Monthly Payroll and Taxes</b>		\$
	Full-time	Part-time															
Number of employees at beginning of month	12	/															
Employees added	0																
Employees resigned/terminated	2																
Number employees at end of month	10																
<b>Gross Monthly Payroll and Taxes</b>		\$															
<b>Question 7 - Significant Events.</b> Explain any significant new developments during the reporting month.																	
<b>Question 8 - Case Progress.</b> Explain what progress the debtor made during the reporting month toward confirmation of a plan of reorganization.																	



**UNIVERSAL UNDERWRITERS GROUP**  
7045 College Boulevard • Overland Park, KS 66211-1523 • 913-339-1000

*Examine your policy exclusions carefully.  
This form does not constitute any part of  
your insurance policy or bond.*

*This policy does not cover all operators  
nor does it cover non-owned vehicles  
under all situations. Questions should be  
referred to the insurer.*

*This card **MUST** be carried in the  
possession of or in the vehicle of the  
named insured at all times the named  
insured is operating the vehicle.*

MONTANA INSURANCE IDENTIFICATION CARD					
NAIC #41181 UNIVERSAL UNDERWRITERS INSURANCE COMPANY 7045 COLLEGE BLVD. • OVERLAND PARK, KS 66211 1-800-821-7803 * WWW.UUIC.COM					
POLICY NO:		251705			
EFF. DATE:		1/1/2006			
EXP. DATE:		1/1/2007			
INSURED:		Incredible Auto Sales			
ADDRESS:		1832 King Ave W			
CITY:		Billings	STATE:	MT	ZIP: 59102
YEAR:	FLEET	MAKE:	FLEET		
MODEL:		VIN:	FLEET		
The coverage provided by this policy meets the minimum liability limits prescribed by law.					
X50004AZ					

These are your insurance identification cards. Please detach and keep one with your vehicle at all times.

You will be required to supply the information on your identification card when you (1) register your vehicle; (2) as proof of financial responsibility and (3) upon demand to a law enforcement officer of the state or any subdivision thereof, or agent of the department, or to another person involved in an accident.

*Examine your policy exclusions carefully.  
This form does not constitute any part of  
your insurance policy or bond.*

*This policy does not cover all operators  
nor does it cover non-owned vehicles  
under all situations. Questions should be  
referred to the insurer.*

*This card **MUST** be carried in the  
possession of or in the vehicle of the  
named insured at all times the named  
insured is operating the vehicle.*

MONTANA INSURANCE IDENTIFICATION CARD					
NAIC #41181 UNIVERSAL UNDERWRITERS INSURANCE COMPANY 7045 COLLEGE BLVD. • OVERLAND PARK, KS 66211 1-800-821-7803 * WWW.UUIC.COM					
POLICY NO:		251705			
EFF. DATE:		1/1/2006			
EXP. DATE:		1/1/2007			
INSURED:		Incredible Auto Sales			
ADDRESS:		1832 King Ave W			
CITY:		Billings	STATE:	MT	ZIP: 59102
YEAR:	FLEET	MAKE:	FLEET		
MODEL:		VIN:	FLEET		
The coverage provided by this policy meets the minimum liability limits prescribed by law.					
X50004AZ					



Incredible Auto Sales LLC



06-06855. 1287



NOV 06

#### UST-11 OTHER INFORMATION

Page 15 of 15  
(May 2006)